

The BOOKER T. WASHINGTON Papers

terested started during her lifetime, Miss Jeanes, who is 85 years of age, on Monday executed a deed transferring this large amount of money to Booker T. Washington and Hollis Burke Frissell, who are vested with full power to use the income in such manner as in their judgment may seem best.

Miss Jeanes, who now spends most of her time at the Home for Aged Hicksite Friends, which she built and liberally endowed, has for more than a year had this gift under consideration. Having made up her mind she last week summoned to this city Dr. Washington, the famous Negro who is at the head of the Tuskegee Institute, Alabama, and Dr. Frissell, who is president of the equally famous institution at Hampton, Virginia. They reached Philadelphia on Monday and were amazed and delighted at learning for what purpose they had been asked to meet the venerable philanthropist. Having perfected the details of her great undertaking, Miss Jeanes handed to her visitors copies of the deed of trust and bade them go to work as soon as possible and to save her from publicity as far as the nature of the action would permit.

ABSOLUTE CONTROL OF FUND

The two men are named as trustees of what is to be known as "The Fund for Rudimentary Schools for Southern Negroes," and are given practically absolute control of the income from the big fund. This money is to supplement cash that is being appropriated by the Southern States toward the education of the Negro and none of it is to be used for higher institutions of learning. The fund must be invested in bonds of specified states and cities, and the accruing interest, which will aggregate about \$40,000 a year, is to be expended by the two trustees in such manner as they may determine.

Only one other bequest of a like amount of money has been made to the colored race. That was given over twenty years ago by John F. Slater of Norwich, Conn. Unlike Miss Jeanes' gift, this fund was used for the establishment and maintenance of higher institutions of learning for the Negro. As fiscal agent of this fund Miss Jeanes named the Pennsylvania Company for Insurances on Lives and Granting Annuities, of this city. The power to appoint a Board of Trustees is given to Mr. Washington and Mr. Frissell, but none of these has been named as yet.